

# ETHNIC DESIGNERS PRIVATE LIMITED

6926, Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi-110007

## NOTICE

NOTICE is hereby given that the Seventh Annual General Meeting of the Members of Ethnic Designers Private Limited will be held on September 05<sup>th</sup>, 2012 at 12.15 P.M. at the Registered Office of the Company at 6926, Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi-110007 to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Profit and Loss Account for the year ended March 31, 2012 and the Balance Sheet as at that date and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Sailesh Kumar Gupta who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. Messrs. Kumar Piyush & Co., Chartered Accountants, have consented to act as Auditors of the company.

### **SPECIAL BUSINESS:**

4. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Vijay Mishra who was appointed as an Additional Director of the Company and who holds office up to the date of this Annual General Meeting and is eligible for appointment and has given his consent, be and is hereby appointed as Director of the Company".

By Order of the Board



(Vijay Mishra)

DIN NO. 00322006

Director

Place: Delhi

Dated: June 27<sup>th</sup>, 2012

### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
1. All document referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during office hours on all working days except Saturdays and Sundays between 11:00 A.M. AND 3 P.M. up to the date of the Annual General Meeting.
2. Members are requested to make their requests/correspondence in this regard at the following address:  
ETHNIC DESIGNER PRIVATE LIMITED  
6926, Jaipuria Mills Compound, Clock Tower,  
Subzi Mandi, Delhi.110 007

# ETHNIC DESIGNERS PRIVATE LIMITED

6926, Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi-110007

## EXPLANATORY STATEMENT (PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956)

### ITEM NO. 4

Mr. Vijay Mishra was appointed as an Additional Director by the Board w.e.f. 31.01.2011, who hold the office of Director up to the forthcoming Annual General Meeting. He is eligible for appointment of Director and has given his consent to act as Director.

Considering the above appointment in the interest of the Company, Board recommends the Ordinary Resolution as mentioned in Item No.4 of the accompanied Notice for your approval.

For and on behalf of the Board

Place: Delhi  
Dated: June 27<sup>th</sup>, 2012

  
(Sailesh Kumar Gupta)  
DIN NO 00171930  
Director

# ETHNIC DESIGNERS PRIVATE LIMITED

6926, Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi-110007

## DIRECTORS' REPORT

### **The Members of Ethnic Designers Private Limited**

Your Directors have pleasure in presenting the Seventh Annual Report of the Company together with the Audited Accounts of the Company for the year ended March 31, 2012.

### **FINANCIAL RESULTS**

The financial highlights for the period under review are as under:

(Rupees in Lakhs)

<b>PARTICULARS</b>	<b>Year ended 31.03.2012</b>	<b>Year ended 31.03.2011</b>
Sales and Other Income	-	-
Profit/(Loss) before Interest and Depreciation	(0.059)	(0.098)
Less: Finance Charges	-	-
Less: Depreciation	-	-
Profit/(Loss) for the Year	(0.059)	(0.098)
Less: Provision for Income Tax	-	-
Add/(Less): Deferred Tax Assets/ (Liability)	0.018	0.020
Net Profit/(Loss) for the Year	(0.041)	(0.078)
Profit/(Loss) carried to the Balance Sheet	(4.163)	(4.122)

### **DIVIDEND**

Since the company does not have any profit during the period under review, the Directors regret their inability to propose any dividend.

### **DIRECTORS**

There was not any change in the Directorship of the Company during the year under review.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements under Section 217 (2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2012, the applicable accounting standards had been followed and no material departure have been made from the same;
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;

- (iii) That Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the annual accounts for the financial year ended 31<sup>st</sup> March, 2012 has been prepared on a 'going concern' basis.

#### AUDITORS

Messrs. Kumar Piyush & Co., Chartered Accountants, the Statutory Auditors will retire at the conclusion of ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

#### AUDITORS REPORT

In respect of observation made by the Auditors in their Report, your Directors wish to state that the respective notes to the accounts are self-explanatory, and do not call for any further comments.

#### PUBLIC DEPOSITS

During the year under review, your company has not accepted any fixed deposits from the public within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.

#### PARTICULARS OF EMPLOYEES

There was no employee in respect of whom information is required to be given pursuant to Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 as amended up-to-date.

#### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

The particulars relating to conservation of energy and technology absorption are not applicable to the Company. However, efforts are being made to conserve and optimize the use of energy, wherever possible.


During the year under review, your Company has neither earned nor spent any foreign exchange.

#### ACKNOWLEDGEMENTS:

The Directors would like to thank the Government, Banks, Authorities, Employees, Shareholders and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

For and on behalf of the Board

Place: Delhi  
Date: June 27<sup>th</sup>, 2012

  
(Vijay Mishra)  
DIN NO.00322006  
Director

  
(Suresh Kumar Gupta)  
DIN NO.0011930  
Director